

The Megatren: A Study on the Economic Effects of LRT2 to Business Establishments

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Abstract

According to Adam Zettel, the benefits of rail transport are often contested and difficult to discern. Proponents and dissidents regularly dispute the tangible and intangible impacts of rail transport. When posing the question of whether or not rail transport in an urban environment is cost effective and beneficial to economic development, the short answer is yes. However, taking a closer look at rail transport development, it will, in one way or another, threaten the economic development of businesses within its area. This study focused on the economic effects on business establishments, brought about by the operation and construction of LRT2 or Megatren along the stretch of Aurora Boulevard (from 15th Avenue to EDSA, by comparing the changes in profit and number of consumers of the businesses.